

Your post launch Questions Answered

Wray Village Store

The heart of the community

This document provides answers to the questions asked after the share launch, and will be updated, as appropriate, from time to time. It should be read in conjunction to the pre-launch Q&A and all other documents which can be found on the website www.wrayvillagestore.co.uk

This document can be found on the website and will be displayed on the village notice board outside the institute, in the George and Dragon and on the church notice board

What is the basis for the turnover projections in the share offer and business plan?

The initial turnover is based on the current turnover and the increases year on year are based on reasonable estimates for growth that considered achievable by the management committee. We have considered the additional space provided by the removal of the post office counter and the stocking of some higher margin products

Will we publish the progress of the share applications periodically over the share offer period?

Yes we will at intervals of about a week publish the total of the share applications.

If the share offer is to close when the applications reach £55,000 (or on 30th September if £55,000 is not reached), why is there a scaling back provision?

The share offer will close if the application reaches £55,000, the scaling back provision is to cover the situation where the final application takes the overall total above £55,000. For example, if the total is £53,000 and there is an application for £5,000 then the total would be £58,000 and therefore the scaling back calculation would apply. For clarity scaling back will be rounded to whole shares.

How to find out more, and to contact the team?

Our website and email are:

Website www.wrayvillagestore.co.uk

Email:- shop@wrayvillagestore.co.uk

In addition, you are welcome to contact

Bob Halsey, Wennington cottage The Gars Wray – 07894257992

Silas Heys, Lunesdale Cottage Home Farm Close - 07931652923

Steve Openshaw, 11 Home Farm Close - 07977410177

Heather Wells, 10 Home Farm Close - 07831410990